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**HONEYGUIDE WILDLIFE TRUST LIMITED**

**(A company limited by guarantee)**

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**UNAUDITED**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**HONEYGUIDE WILDLIFE TRUST LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**Directors**

C J Durdin, Chairman  
Mrs H E Crowder  
M D Crowder, Secretary

**Company registered number**

5070556

**Charity registered number**

1104606

**Registered office**

58-60 King Street  
Norwich  
Norfolk  
NR1 1PG

**Company secretary**

M D Crowder

**Chief executive officer**

C J Durdin

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**HONEYGUIDE WILDLIFE TRUST LIMITED**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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The Directors (who are also the charitable company's trustees for charity law purposes) present their annual report together with the financial statements of Honeyguide Wildlife Trust Limited (the company) for the year ended 30 September 2008. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 11 March 2004.

Every member promises, if the charity is dissolved while he, or she or it remains a member or within 12 months afterwards, to pay up to £5 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

**b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors. There have been no changes in Directors in the year.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

No new Directors were appointed during the year.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Directors of the company form its management committee and meet as and when required concerning policy issues.

**e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The objects of the charity are to help conserve for the benefit of the people of the United Kingdom, Europe and the African Continent, the natural environment and its wildlife that may exist in and around the United Kingdom, Europe and the African Continent.

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**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**Achievements and performance**

**a. REVIEW OF ACTIVITIES**

The company was able to offer financial help to environmental groups working in various parts of Europe including Portugal, Greece, Spain, France, Romania, Slovenia, Northern Cyprus and also in South Africa.

This report was approved by the Directors on 27 July 2009 and signed on their behalf, by:

A handwritten signature in dark ink, appearing to read 'M D Crowder', is written over a faint horizontal line.

**M D Crowder, Secretary**

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**HONEYGUIDE WILDLIFE TRUST LIMITED**  
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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF HONEYGUIDE WILDLIFE TRUST LIMITED**

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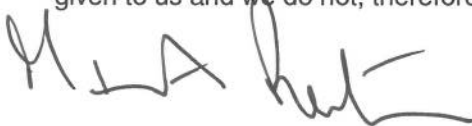
In accordance with our engagement letter, we have compiled the financial statements of the company which comprise the Statement of financial activities, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**M+A Partners**

Chartered Accountants

7 The Close  
Norwich  
Norfolk  
NR1 4DJ

27 July 2009

**HONEYGUIDE WILDLIFE TRUST LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating Income and Expenditure Account)  
FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Note	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	4,440	37	4,477	4,300
Investment income	3	-	17	17	21
Other incoming resources	4	949	-	949	803
<b>TOTAL INCOMING RESOURCES</b>		<b>5,389</b>	<b>54</b>	<b>5,443</b>	<b>5,124</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	7	4,917	(16)	4,901	4,657
<b>TOTAL RESOURCES EXPENDED</b>		<b>4,917</b>	<b>(16)</b>	<b>4,901</b>	<b>4,657</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE YEAR</b>		<b>472</b>	<b>70</b>	<b>542</b>	<b>467</b>
<i>Total funds at 1 October 2007</i>		<i>320</i>	<i>339</i>	<i>659</i>	<i>192</i>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2008</b>		<b>792</b>	<b>409</b>	<b>1,201</b>	<b>659</b>

The notes on pages 7 to 10 form part of these financial statements.

**HONEYGUIDE WILDLIFE TRUST LIMITED**  
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**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2008**

	Note	£	2008 £	£	2007 £
<b>CURRENT ASSETS</b>					
Debtors	9	-		42	
Cash at bank		1,201		617	
			1,201		659
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,201		659
<b>CHARITY FUNDS</b>					
Restricted funds	10		792		320
Unrestricted funds	10		409		339
			1,201		659

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Directors on 27 July 2009 and signed on their behalf, by:



**C J Durdin, Chairman**

The notes on pages 7 to 10 form part of these financial statements.



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**HONEYGUIDE WILDLIFE TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 1985.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**1. ACCOUNTING POLICIES (continued)**

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**2. VOLUNTARY INCOME**

	<b>Restricted Funds 2008 £</b>	<b>Unrestricted Funds 2008 £</b>	<b>Total Funds 2008 £</b>	<i>Total Funds 2007 £</i>
Donations	<b>4,440</b>	<b>37</b>	<b>4,477</b>	<i>4,300</i>

**HONEYGUIDE WILDLIFE TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**3. INVESTMENT INCOME**

	<b>Restricted Funds 2008 £</b>	<b>Unrestricted Funds 2008 £</b>	<b>Total Funds 2008 £</b>	<i>Total Funds 2007 £</i>
Interest received	-	17	17	21

**4. OTHER INCOMING RESOURCES**

	<b>Restricted Funds 2008 £</b>	<b>Unrestricted Funds 2008 £</b>	<b>Total Funds 2008 £</b>	<i>Total Funds 2007 £</i>
Gift aid received	949	-	949	803

**5. DIRECT COSTS**

	<b>Activities £</b>	<b>Total 2008 £</b>	<i>Total 2007 £</i>
Charitable donations	4,917	4,917	4,657

**6. SUPPORT COSTS**

	<b>Activities £</b>	<b>Total 2008 £</b>	<i>Total 2007 £</i>
Bank charges	21	21	-
Foreign exchange	(37)	(37)	-
	(16)	(16)	-

**7. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	<b>Charitable donations 2008 £</b>	<b>Support costs 2008 £</b>	<b>Total 2008 £</b>	<i>Total 2007 £</i>
Direct costs	4,917	(16)	4,901	4,657

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**8. NET INCOME**

During the year, no Directors received any remuneration (2007 - £NIL).  
During the year, no Directors received any benefits in kind (2007 - £NIL).  
During the year, no Directors received any reimbursement of expenses (2007 - £NIL).

**9. DEBTORS**

	2008 £	2007 £
Other debtors	-	42

**10. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
<b>Unrestricted funds</b>				
General Funds	339	54	16	409
<b>Restricted funds</b>				
Restricted Funds	320	5,389	(4,917)	792
Total of Funds	659	5,443	(4,901)	1,201

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	339	54	16	409
Restricted funds	320	5,389	(4,917)	792
	659	5,443	(4,901)	1,201

Restricted funds are earmarked for a variety of conservation projects.

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Current assets	792	409	1,201	659