

Charity registration number 1104606

Company registration number 05070556 (England and Wales)

HONEYGUIDE WILDLIFE TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

HONEYGUIDE WILDLIFE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H E Crowder C J Durdin BA (Hons) (Chairman) M D Crowder OBE (Secretary)
Charity number	1104606
Company number	05070556
Registered office	36 Thunder Lane NORWICH Norfolk NR7 0PX
Accountants	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT

HONEYGUIDE WILDLIFE TRUST LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

HONEYGUIDE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to help conserve for the benefit of the people of the United Kingdom, Europe and the African Continent, the natural environment and its wildlife that may exist in and around the United Kingdom, Europe and the African Continent. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Covid19 seriously affected the charity's scope with the restrictions on foreign travel but local walks and group visits with leaders to areas such as Essex, Cornwall and Norfolk were organised by the Trust and enabled grants to be made to local conservation bodies.

Financial review

Total funds held by the charity at the year end amounted to £1,237 (2020 : £2,522) of which £380 was restricted funds (2020 ; £780).

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted fund are funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are a charge against the specific fund.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Every member promises, if the charity is dissolved while he, she or it remains a member or within twelve months afterwards to pay up to £5.00 (five pounds) towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs H E Crowder

C J Durdin BA (Hons) (Chairman)

M D Crowder OBE (Secretary)

The directors of the company are its trustees for the benefit of charity law.

The Directors of the company form its management committee and meet as and when required concerning policy issues.

HONEYGUIDE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees' report was approved by the Board of Trustees.

M D Crowder OBE (Secretary)
Trustee

29 June 2022

HONEYGUIDE WILDLIFE TRUST LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HONEYGUIDE WILDLIFE TRUST LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Honeyguide Wildlife Trust Limited for the year ended 30 September 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 1 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Honeyguide Wildlife Trust Limited and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Honeyguide Wildlife Trust Limited and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Honeyguide Wildlife Trust Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Honeyguide Wildlife Trust Limited. You consider that Honeyguide Wildlife Trust Limited is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Honeyguide Wildlife Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Argents Accountants Limited

29 June 2022

Chartered Accountants

15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom

HONEYGUIDE WILDLIFE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	Notes	2021	2021	2021	2020	2020
		£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	250	920	1,170	250	4,854
Other income	4	-	-	-	50	50
Total income		<u>250</u>	<u>920</u>	<u>1,170</u>	<u>300</u>	<u>4,904</u>
<u>Expenditure on:</u>						
Charitable activities	5	905	1,550	2,455	455	2,715
Net (outgoing)/incoming resources before transfers		(655)	(630)	(1,285)	(155)	2,344
Gross transfers between funds		(230)	230	-	1,897	(1,897)
Net (expenditure)/income for the year/ Net movement in funds		<u>(885)</u>	<u>(400)</u>	<u>(1,285)</u>	<u>1,742</u>	<u>447</u>
Fund balances at 1 October 2020		1,742	780	2,522	-	333
Fund balances at 30 September 2021		<u><u>857</u></u>	<u><u>380</u></u>	<u><u>1,237</u></u>	<u><u>1,742</u></u>	<u><u>2,522</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HONEYGUIDE WILDLIFE TRUST LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	-		180	
Cash at bank and in hand		2,077		3,032	
		<u>2,077</u>		<u>3,212</u>	
Creditors: amounts falling due within one year	11	(840)		(690)	
Net current assets			1,237		2,522
			<u>1,237</u>		<u>2,522</u>
Income funds					
Restricted funds	12		380		780
Unrestricted funds			857		1,742
			<u>1,237</u>		<u>2,522</u>
			<u>1,237</u>		<u>2,522</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 June 2022

M D Crowder OBE (Secretary)
Trustee

Company registration number 05070556

HONEYGUIDE WILDLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Honeyguide Wildlife Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 36 Thunder Lane, NORWICH, Norfolk, NR7 0PX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The restricted fund consists of donations collected in respect of conservation projects and associated gift aid.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HONEYGUIDE WILDLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

HONEYGUIDE WILDLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	250	920	1,170	250	4,604	4,854

4 Other income

	Unrestricted funds	Total	Unrestricted funds	Total
	2021	2021	2020	2020
	£	£	£	£
Other income	-	-	50	50

HONEYGUIDE WILDLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Charitable activities

	Conservation projects 2021 £	Conservation projects 2020 £
Bank charges	15	25
Grant funding of activities (see note 6)	2,020	2,260
Share of governance costs (see note 7)	420	430
	<u>2,455</u>	<u>2,715</u>
Analysis by fund		
Unrestricted funds	905	455
Restricted funds	1,550	2,260
	<u>2,455</u>	<u>2,715</u>

6 Grants payable

	Conservation projects 2021 £	Conservation projects 2020 £
Grants to institutions:		
Other	2,020	2,260
	<u>2,020</u>	<u>2,260</u>

-

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	420	420	-	430	430
	<u>-</u>	<u>420</u>	<u>420</u>	<u>-</u>	<u>430</u>	<u>430</u>
	<u>-</u>	<u>420</u>	<u>420</u>	<u>-</u>	<u>430</u>	<u>430</u>
Analysed between Charitable activities	-	420	420	-	430	430
	<u>-</u>	<u>420</u>	<u>420</u>	<u>-</u>	<u>430</u>	<u>430</u>

HONEYGUIDE WILDLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	180
	<u> </u>	<u> </u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	270
Accruals and deferred income	840	420
	<u> </u>	<u> </u>
	<u>840</u>	<u>690</u>
	<u> </u>	<u> </u>

HONEYGUIDE WILDLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 1 October 2020	Incoming resources	Resources expended	Transfers	Balance at 30 September 2021
	£	£	£	£	£	£	£	£	£
Conservation projects	333	4,604	(2,260)	(1,897)	780	920	(1,550)	230	380
	<u>333</u>	<u>4,604</u>	<u>(2,260)</u>	<u>(1,897)</u>	<u>780</u>	<u>920</u>	<u>(1,550)</u>	<u>230</u>	<u>380</u>

HONEYGUIDE WILDLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Current assets/ (liabilities)	857	380	1,237	1,742	780	2,522
	<u>857</u>	<u>380</u>	<u>1,237</u>	<u>1,742</u>	<u>780</u>	<u>2,522</u>
	<u><u>857</u></u>	<u><u>380</u></u>	<u><u>1,237</u></u>	<u><u>1,742</u></u>	<u><u>780</u></u>	<u><u>2,522</u></u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).