

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2017
for
Honeyguide Wildlife Trust Limited**

Argents Chartered Accountants
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Honeyguide Wildlife Trust Limited

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for the year ended 30 September 2017**

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Honeyguide Wildlife Trust Limited

Report of the Trustees for the year ended 30 September 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to help conserve for the benefit of the people of the United Kingdom, Europe and the African Continent, the natural environment and its wildlife that may exist in and around the United Kingdom, Europe and the African Continent.

Significant activities

The company was able to offer financial help to environmental groups working in various parts of Europe including Poland, Menorca, Slovenia, France, Spain, Portugal, Crete, Estonia, Hungary, Greece, Bulgaria, Croatia and also South Africa and Morocco.

Public benefit

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 11 March 2004.

Every member promises, if the charity is dissolved while he, or she or it remains a member or within 12 months afterwards, to pay up to £5 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Organisational structure

The Directors of the company form its management committee and meet as and when required concerning policy issues

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05070556 (England and Wales)

Registered Charity number

1104606

Registered office

58-60 King Street
NORWICH
Norfolk
NR1 1PG

Trustees

M D Crowder OBE FRICS IHBC	Secretary
Mrs H E Crowder	
C J Durdin BA (Hons)	Chairman

Approved by order of the board of trustees on 30 April 2018 and signed on its behalf by:

M D Crowder OBE FRICS IHBC - Trustee

Honeyguide Wildlife Trust Limited**Statement of Financial Activities
for the year ended 30 September 2017**

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>908</u>	<u>8,817</u>	<u>9,725</u>	<u>9,548</u>
Total		908	8,817	9,725	9,548
EXPENDITURE ON					
Raising funds	2	<u>420</u>	<u>185</u>	<u>605</u>	<u>543</u>
Charitable activities					
Grants		<u>-</u>	<u>6,643</u>	<u>6,643</u>	<u>10,413</u>
Total		420	6,828	7,248	10,956
NET INCOME/(EXPENDITURE)					
		<u>488</u>	<u>1,989</u>	<u>2,477</u>	<u>(1,408)</u>
Transfers between funds	7	<u>(391)</u>	<u>391</u>	<u>-</u>	<u>-</u>
Net movement in funds		97	2,380	2,477	(1,408)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>488</u>	<u>880</u>	<u>1,368</u>	<u>2,776</u>
TOTAL FUNDS CARRIED FORWARD		<u>585</u>	<u>3,260</u>	<u>3,845</u>	<u>1,368</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Honeyguide Wildlife Trust Limited

Balance Sheet At 30 September 2017

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
CURRENT ASSETS					
Debtors	5	-	2,508	2,508	720
Cash at bank		1,005	752	1,757	924
		<u>1,005</u>	<u>3,260</u>	<u>4,265</u>	<u>1,644</u>
CREDITORS					
Amounts falling due within one year	6	(420)	-	(420)	(276)
		<u>585</u>	<u>3,260</u>	<u>3,845</u>	<u>1,368</u>
NET CURRENT ASSETS					
		<u>585</u>	<u>3,260</u>	<u>3,845</u>	<u>1,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>585</u>	<u>3,260</u>	<u>3,845</u>	<u>1,368</u>
NET ASSETS					
		<u>585</u>	<u>3,260</u>	<u>3,845</u>	<u>1,368</u>
FUNDS					
	7				
Unrestricted funds				585	488
Restricted funds				3,260	880
				<u>3,845</u>	<u>1,368</u>
TOTAL FUNDS					
				<u>3,845</u>	<u>1,368</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 30 April 2018 and were signed on its behalf by:

M D Crowder OBE FRICS IHBC-Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 September 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are the first set to be prepared by the company under FRS 102. On transition a review has been carried out of the previously recognised amounts to identify any that would need to be restated under the new standards, but no adjustments were required.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds may be charged against the specific fund.

The restricted fund consists of donations collected in respect of conservation projects and associated gift aid.

2. RAISING FUNDS

Raising donations and legacies

	2017	2016
	£	£
Support costs	605	543
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2017 nor for the year ended 30 September 2016.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	486	9,062	9,548
Total	486	9,062	9,548
EXPENDITURE ON			
Raising funds	276	267	543
Charitable activities			
Grants	-	10,413	10,413
Total	276	10,680	10,956
NET INCOME/(EXPENDITURE)	210	(1,618)	(1,408)
Transfers between funds	(888)	888	-
Net movement in funds	(678)	(730)	(1,408)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,166	1,610	2,776
TOTAL FUNDS CARRIED FORWARD	488	880	1,368

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Honeyguide Wildlife Holidays	1,680	-
Gift aid	828	720
	<u>2,508</u>	<u>720</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Accrued expenses	420	276
	<u>420</u>	<u>276</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2017

7. MOVEMENT IN FUNDS

	At 1.10.16 £	Net movement in funds £	Transfers between funds £	At 30.9.17 £
Unrestricted funds				
General fund	488	488	(391)	585
Restricted funds				
Restricted funds	880	1,989	391	3,260
TOTAL FUNDS	<u>1,368</u>	<u>2,477</u>	<u>-</u>	<u>3,845</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	908	(420)	488
Restricted funds			
Restricted funds	8,817	(6,828)	1,989
TOTAL FUNDS	<u>9,725</u>	<u>(7,248)</u>	<u>2,477</u>

Comparatives for movement in funds

	At 1.10.15 £	Net movement in funds £	Transfers between funds £	At 30.9.16 £
Unrestricted Funds				
General fund	1,166	210	(888)	488
Restricted Funds				
Restricted funds	1,610	(1,618)	888	880
TOTAL FUNDS	<u>2,776</u>	<u>(1,408)</u>	<u>-</u>	<u>1,368</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	486	(276)	210
Restricted funds			
Restricted funds	9,062	(10,680)	(1,618)
TOTAL FUNDS	<u>9,548</u>	<u>(10,956)</u>	<u>(1,408)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2017.

Honeyguide Wildlife Trust Limited

Detailed Statement of Financial Activities
for the year ended 30 September 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,725	9,548
Total incoming resources	9,725	9,548
EXPENDITURE		
Charitable activities		
Grants to institutions	6,643	10,413
Support costs		
Governance costs		
Bank charges foreign payments	185	232
Foreign exchange	-	35
Accountancy and legal fees	420	276
	605	543
Total resources expended	7,248	10,956
Net income/(expenditure)	2,477	(1,408)

This page does not form part of the statutory financial statements